

Message Text

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PAGE 01 MANILA 06493 140726Z

43

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-09 IO-10 L-02 H-02 PA-01

PRS-01 USIA-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /099 W

----- 006049

R 140709Z MAY 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3342

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USADB

TREASURY FOR ZINMAN/MEIGHER

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: ADB CAPITAL INCREASE

1. ADB DOC. R47-75 ENTITLED QUOTE ACCEPTANCE OF UNITED STATES PARTIAL SUBSCRIPTION TO CAPITAL INCREASE AND FURTHER EXTENSION OF TIME FOR SUBSCRIPTIONS UNQUOTE WAS POUCHED MAY 14 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS MAY 29.

2. IN LETTER DATED APRIL 23, 1975 FROM SECRETARY OF TREASURY SIMON, UNITED STATES DEPOSITED WITH BANK AN INSTRUMENT OF SUBSCRIPTION, REPRESENTATION AND UNDERTAKING WHEREBY, SUBJECT TO BANK APPROVAL, U.S. SUBSCRIBES TO 2,000 PAID-IN SHARES AND 8,000 CALLABLE SHARES IN BANK'S CAPITAL INCREASE. PRESIDENT PROPOSES TO ACCEPT U.S. PARTIAL SUBSCRIPTION, WHICH IS INTENDED AS FIRST OF THREE INSTALLMENTS OF U.S. SUBSCRIPTION TO TOTAL PAID-IN AND CALLABLE

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PAGE 02 MANILA 06493 140726Z

CAPITAL, ALTHOUGH NO FUNDS HAVE BEEN APPROPRIATED

BY U.S. CONGRESS FOR CALLABLE SHARES.

3. ALSO, U.S. DIRECTOR HAS REQUESTED THAT FINAL DATE FOR SUBSCRIPTION TO CAPITAL INCREASE BE EXTENDED BY FURTHER SIX MONTHS, FROM JUNE 30 TO DECEMBER 31, 1975. PRESIDENT PROPOSES THAT BOARD OF DIRECTORS CONSIDER RECOMMENDING TO GOVERNORS THAT FINAL DATE FOR SUBSCRIPTION BE EXTENDED ACCORDINGLY. DRAFT REPORT TO GOVERNORS AND DRAFT RESOLUTION OF GOVERNORS ARE ATTACHED TO DOCUMENT FOR CONSIDERATION OF DIRECTORS. IF DRAFT REPORT AND RESOLUTION ARE APPROVED, PRESIDENT WILL TRANSMIT TO GOVERNORS REQUESTING CABLE VOTE ON RESOLUTION WITHIN 21 DAYS AFTER REQUEST IS DISPATCHED.

4. USADB PROPOSES TO SUPPORT PROPOSALS IN PARAS. 2 AND 3 ABOVE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CAPITAL FLOWS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA06493
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750169-0345
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750554/aaaabwkm.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB CAPITAL INCREASE
TAGS: EAID, EFIN, RP, US, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006